

Nuance Convenes Auto Industry Luminaries at its 2019 China Auto Forum in Shanghai

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SHANGHAI and BURLINGTON, Mass., Sept. 03, 2019 (GLOBE NEWSWIRE) -- Nuance Communications, Inc. (NASDAQ: NUAN), a leading provider of conversational AI, today announced that it will host its 2019 China Auto Forum on September 4, 2019, in Shanghai. With the theme "Digital Transformation: the Engine of New Business Value," the China Auto Forum brings together industry luminaries, the region's leading automakers, and Nuance experts as they explore how digital transformation can create innovative business value and accelerate growth in the market.

"As we prepare to spin out from Nuance and create Cerence, this event is an important milestone for the business and our relationships across Greater China and the rest of the world," said Charles Kuai, Corporate Senior Vice President & President, Greater China Region, Nuance Communications. "The automotive industry is undergoing a transformation from hardware- to software-focused vehicles as automakers apply greater focus on the in-car experience and services. I look forward to discussing this transformation with industry leaders and showcasing how our Automotive business brings unique value as we together navigate this changing landscape."

Auto Forum attendees will hear from industry thought leaders, including Ning Wan, Co-founder of TMTPost, Initiator Director of ITValue, and Dean of Research Institute of TMTPost; Kevin Li, Director, China Market Research, Global Automotive Practice, Strategy Analytics; Jing Lei Cheng, President, EVELOZCIT; Shuang Xi Huang, General Manager, Intelligent Hardware Business, iQIYI; and Hongze Yang, Chairman, Autolink. Attendees will also experience the latest innovations from Nuance Automotive's China team, including an on-road demo of a fully customized mobility assistant platform built specifically for the Chinese market; ARK, a new, localized, turn-key voice Al solution; and innovative systems built together with key OEMs such as ECARX and Banma.

Nuance Automotive, which is expected to spin off from Nuance on October 1, 2019 and become independent, publicly-traded Cerence Inc., delivers immersive experiences that make people feel happier, safer, more informed, and more entertained in their cars. Bringing together voice, touch, gesture, emotion, and gaze innovations, it creates deeper connections between drivers, their cars and the digital world around them. It currently powers A.I. in more than 280 million cars on the road globally across more than 40 languages and for nearly every major automaker in the world, including Audi, BMW, Daimler, Ford, Geely, GM, SAIC, Toyota, and many more.

For more information on the China Auto Forum, visit <u>nuance.360event.cn</u>.

About Nuance Communications, Inc.

Nuance Communications, Inc. (NASDAQ: NUAN) is the pioneer and leader in conversational AI innovations that bring intelligence to everyday work and life. The company delivers solutions that understand, analyze and respond to human language to increase productivity and amplify human intelligence. With decades of domain and artificial intelligence expertise, Nuance works with thousands of organizations – in global industries that include healthcare, telecommunications, automotive, financial services, and retail – to create stronger relationships and better experiences for their customers and workforce. For more information, please visit www.nuance.com.

Forward-Looking Statements

Statements in this release regarding the spin-off constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Any statements that are not statements of historical fact (including statements containing the words "believes," "plans," "anticipates," "expects," "intends" or "estimates" or similar expressions) should also be considered to be forward-looking statements. There are a number of important factors that could cause actual results or events to differ materially from those indicated by such forward-looking statements, including but not limited to: the ability to effect the separation and spin-off of our Auto business; our ability to successfully wind-down certain products or business lines; fluctuations in demand for our existing and future products; fluctuations in the mix of products and services sold in specific periods; further unanticipated costs resulting from the FY17 malware incident including potential costs associated with governmental investigations that may result from the incident; our ability to control and successfully manage our expenses and cash position; our ability to develop and execute in a timely manner our productivity and cost initiatives; the effects of competition, including pricing pressure, and changing business models in the markets and industries we serve; changes to economic conditions in the United States and internationally; the imposition of tariffs or other trade measures particularly between the United States and China; potential future impairment charges related to our reorganized business reporting units; fluctuating currency rates; possible quality issues in our products and technologies; our ability to successfully integrate operations and employees of acquired businesses; the ability to realize anticipated synergies from acquired businesses and to cut stranded costs related to divested businesses; and the other factors described in our most recent Form 10-K, Form 10-Q and other filings with the Securities and Exchange Commission as well as those described in Cerence's Registration Statement on Form 10. We disclaim any obligation to update any forward-looking statements as a result of developments occurring after the date of this report.

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