

Cerence Releases Inaugural Environmental, Social, and Governance (ESG) Report

BURLINGTON, Mass., Nov. 18, 2021 (GLOBE NEWSWIRE) -- [Cerence Inc.](#) (NASDAQ: CRNC), AI for a world in motion, today announced the publication of its inaugural Environmental, Social, and Governance (ESG) report, which outlines the company's ESG performance and strategy and its commitments to its customers and partners, employees, and stakeholders. The report can be found at <https://cerence.com/sustainability>.

"We are proud to release our inaugural Cerence Environmental, Social, and Governance report, focused on building responsible momentum in the ESG topics that matter most for our business and our key stakeholders," said Sanjay Dhawan, CEO, Cerence. "Over the past two years, since our inception as an independent company, we have transformed into a company with a global vision for mobility AI: to enable a safer, more enjoyable journey for everyone. This report outlines our work to advance that mission with protection and productivity in mind. We look forward to continuing this journey and providing additional information in future reports."

The report reflects Cerence's commitment to serving its stakeholders and its community. Key areas of focus detailed within the report include governance and ethics; risk management, data privacy, compliance and security; human capital management; energy and climate change; community engagement; and innovation. The Cerence ESG Report captures the period between October 1, 2019, and September 30, 2021, and discloses information in alignment with the Software and IT Services sector guidance from the Sustainability Accounting Standards Board (SASB).

To learn more about Cerence's ESG efforts, view and download the report at <https://cerence.com/sustainability>. To learn more about Cerence, visit www.cerence.com, and follow the company on [LinkedIn](#) and [Twitter](#).

About Cerence Inc.

Cerence (NASDAQ: CRNC) is the global industry leader in creating unique, moving experiences for the mobility world. As an innovation partner to the world's leading automakers and mobility OEMs, it is helping advance the future of connected mobility through intuitive, powerful interaction between humans and their cars, two-wheelers, and even elevators, connecting consumers' digital lives to their daily journeys no matter where they are. Cerence's track record is built on more than 20 years of knowledge and more than 400 million cars shipped with Cerence technology. Whether it's connected cars, autonomous driving, e-vehicles, or buildings, Cerence is mapping the road ahead. For more information, visit www.cerence.com.

Forward-Looking Statements

This press release contains "forward-looking statements" within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995, including but not

limited to, statements relating to: the intended use of the proceeds from the Term Loan B and interest rate savings. Any statements that are not statements of historical fact (including statements containing the words “believes,” “plans,” “anticipates,” “expects,” “intends” or “estimates” or similar expressions) should also be considered to be forward-looking statements. Although Cerence believes the forward-looking statements included in this press release are based upon reasonable assumptions, such statements involve known and unknown risks, uncertainties and other factors, which may cause actual results to be materially different from any future results expressed or implied by such forward-looking statements, including but not limited to: risks related to the intended use of the proceeds from the Term Loan B, which could change as a result of market conditions or for other reasons, prevailing market and other general economic, industry or political conditions in the United States or internationally and the global pandemic resulting from the novel coronavirus known as COVID-19. The foregoing list of risks and uncertainties is illustrative, but is not exhaustive. For information about other potential factors that could affect Cerence’s business and financial results, please review the “Risk Factors” described in Cerence’s Annual Report on Form 10-K for the year ended September 30, 2020 and Cerence’s Quarterly Report on Form 10-Q for the quarter ended June 30, 2021 filed with the Securities and Exchange Commission (the “SEC”) and in Cerence’s other filings with the SEC. Except as may be required by law, Cerence disclaims any obligation to update any forward-looking statements as a result of developments occurring after the date of this press release.

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Source: Cerence Operating Company